



California Chapter
ASFMRA
Virtual Education



Valuation of Lease Interests Seminar A Virtual Education Offering via Zoom May 12, 2021 • 8:00 am - 5:00 pm (PST)



Photos courtesy of Ken Dodderer.

This seminar will address issues related to developing and completing appraisals of leasehold and leased fee interests in agricultural real property, with a focus on the long-term interests created by development leases involving orchards and vineyards. The goal is to provide students an understanding of relevant issues, common leasing terms and practices, the goals of the parties to a lease, analysis of data, and the generally accepted methodology for the appraisal of the interests created by a lease. The presentation will address the traditional “textbook” approach to the valuation of lease interests as well as the methods that have been developed and are commonly applied by the agricultural appraiser’s peers. Comparison of these approaches will illustrate the differences, the reasons for the industry’s adoption of an alternate approach, and the value in using the traditional methodology as an aide in understanding the market.

Instructor: John Maus, ARA / Farm Credit West

Contact Hours: 8 hours CE is approved with ASFMRA, California (BREA), Nevada (NRED), Oregon, Washington, Colorado and Oklahoma. Kansas, Hawaii and Nebraska will accept credit taken from another state. Photo ID will need to be verified at the outset of the course and 100% attendance is required.

Registration Information: Register early and save! [Click here](#) to register online. If you prefer not to register on line, please complete the Registration Form on the following page. Questions may be directed to the California Chapter office at (209) 368-3672 or info@calasfmra.com.

Fees: March 1 - 31, 2021: \$179 Members/\$229 Non-members; April 1 - 30, 2021: \$199 Members/ \$249; After April 30, 2021: \$219 Members/ \$269 Non-Members; *(Member fee applies to ASFMRA, AI, ASA, and Friends of the Chapter. Please contact the Chapter office for discount code to be used when registering on-line).*

Course Delivery: The course will be delivered online via the Zoom Meetings platform. Attendees must have a computer with dependable Internet access, webcam, audio and microphone.

Cancellation Policy: *Cancellations received more than 5 working days prior to the course will receive a full refund, less a \$35 administrative fee. Fees are forfeited if registrant does not appear or cancels within 5 working days of the class. Registrants may send someone to take their place, with notification to the California Chapter without penalty. Refunds will be available should technical difficulties arise.*

The California Chapter, ASFMRA
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