



California Chapter, ASFMRA Scholarship Program *Program Guidelines for Members Pursuing Accreditation*

Eligibility: California Chapter, ASFMRA members in good standing pursuing an ASFMRA Designation (ARA, AFM, AAC, RPRA) are eligible to receive scholarship funds.

Eligible Courses: Only ASFMRA courses qualify for scholarship funds with the exception of Income Part II and Appraisal Report Writing which are not offered by ASFMRA. Qualifying courses include all ASFMRA core courses for licensure and designation. Courses must be taken for the first time and audits, challenges and repeat courses do not qualify.

Scholarship: Payment of tuition will be awarded for courses required for an ASFMRA designation only. Tuition payment may be made directly to the course provider by California Chapter, ASFMRA. The amount of each scholarship is set at the national course member price of \$750.

Priorities: Applications will only be considered if submitted in advance of the course.

Applicants are limited to two scholarships per fiscal year (October 1 – September 30). The first qualifying course must be completed before the application for the second qualifying course can be submitted.*

Each course must be applied for individually.

Applications are granted at the discretion of the Scholarship Committee and the California Chapter, ASFMRA Board of Directors within the parameters of the scholarship guidelines and are considered on a first come, first served basis until the budgeted funds for the year are disseminated.

**In the event that the applicant wishes to apply for back to back courses, funding may be granted for both courses prior to the first qualifying course being completed. Should the member not complete or pass the qualifying course and is unable to take the second course, scholarship funds for the second course must be returned to the chapter. For accelerated offerings (i.e. ALM), the applicant may only apply for the equivalent of two courses on an annual basis.*

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